



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
www.guampreservationtrust.com

2009 MAR -2 AM 10:34 AM

February 27, 2009

Honorable Judith T. Won Pat
Speaker
30th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending January 31, 2009.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

30-69-0287
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 2/27/09
Time _____
Received by [Signature]

0294

9:30 AM
 02/27/09
 Accrual Basis

Guam Preservation Trust
Profit & Loss
 October 2008 through January 2009

	Oct '08 - Jan 09
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	592,121.32
Total Income	592,121.32
Gross Profit	592,121.32
Expense	
6001 · Salaries	67,093.22
6005 · FICA Expense	5,198.74
6010 · Simple Plan - Co. Contribution	2,700.00
6100 · Rent	3,600.00
6110 · Equipment Rental	1,236.50
6200 · Repairs and Maintenance	1,356.18
6300 · Supplies	1,056.25
6500 · Insurance	5,124.00
6601 · Accounting Services	6,484.40
6602 · Legal Services	960.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	5,158.92
6702 · Travel	4,465.29
6703 · Conference Fees	2,178.45
Total 6700 · Travel & Ent	11,802.66
6800 · Communication	1,406.17
6815 · Advertising	2,050.80
6830 · Postage and Delivery	58.00
6851.10 · Grant- GU Museum -Cham. Affairs	5,608.00
6851.13 · Archaeological/Museum	89,942.16
6851.16 · Grant-Cultural Heritage program	15,030.43
6851.19 · Grant-Taleyfac Bridge	18,978.36
6851.21 · Guam History Day Project	275.00
6851.23 · SAKMAN TASI GRANT	266.40
6851.24 · Legislature Bldg-Struct	16,200.00
6851.25 · MG Cook Rehabilitation	102,099.28
6851.26 · Sponsorship-Micronesia I.F.	5,000.00
6851.27 · Ceramic/Glass Cat. Grant	5,446.00
6851.28 · Archival Grant-Japan Navy	4,341.00
6851.29 · Gupedia Gmt-Murphy	1,640.00
6880 · Bank Service Charges	375.00
6881 · Investment Fees	2,116.36
6890 · Miscellaneous	1,069.67
6891 · Stipend	700.00
6910 · Depreciation Expense	633.25
Total Expense	379,847.83
Net Ordinary Income	212,273.49

9:30 AM
02/27/09
Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2008 through January 2009

	<u>Oct '08 - Jan 09</u>
Other Income/Expense	
Other Income	
7010 · Interest Income	152.87
7020 · Investment Income	24,997.27
Total Other Income	<u>25,150.14</u>
Other Expense	
7050 · Change in FV of Investments	-41,280.64
8010 · Interest Expense	505.96
Total Other Expense	<u>-40,774.68</u>
Net Other Income	<u>65,924.82</u>
Net Income	<u><u>278,198.31</u></u>

9:31 AM
 02/27/09
 Accrual Basis

Guam Preservation Trust
Balance Sheet
 As of January 31, 2009

	Jan 31, 09
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	308,103.82
1010 · Cash-checking #0601-012086	58,586.13
Total Checking/Savings	366,689.95
Accounts Receivable	
1201 · Due from General Fund	6,306,220.57
1205 · Allowance for doubtful account	-5,345,996.00
Total Accounts Receivable	960,224.57
Other Current Assets	
1020 · Investments - Ameritrade	655,239.94
1030 · Investments - Merrill Lynch	638,287.34
1060 · Investments-R.J. & Assoc	631,417.77
1500 · Prepaid Expenses	
1601 · Prepaid Rent	900.00
Total 1500 · Prepaid Expenses	900.00
Total Other Current Assets	1,925,845.05
Total Current Assets	3,252,759.57
Fixed Assets	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-9,725.87
Total Fixed Assets	4,022.83
TOTAL ASSETS	3,256,782.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	15,709.80
2200 · Accrued Expense	3,461.85
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	28,009.22
Total Other Current Liabilities	55,180.87
Total Current Liabilities	55,180.87
Total Liabilities	55,180.87

9:31 AM
02/27/09
Accrual Basis

Guam Preservation Trust
Balance Sheet
As of January 31, 2009

	<u>Jan 31, 09</u>
Equity	
3050 - Retained Earnings	2,923,403.22
Net Income	<u>278,198.31</u>
Total Equity	<u>3,201,601.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,256,782.40</u></u>